

The background of the top half of the slide is a close-up, slightly blurred image of a financial chart or ledger on aged, yellowish paper. The chart features a grid of horizontal and vertical lines. A line graph with several data points is visible, showing an upward trend. The overall color palette is warm and sepia-toned.

Budget Discussion FY2013 - 2014

BARRINGTON PUBLIC SCHOOLS
JANUARY 17, 2013

Budget Decisions

- Enrollment
- Strategic Plan
- Common Core State Standards (CCSS)

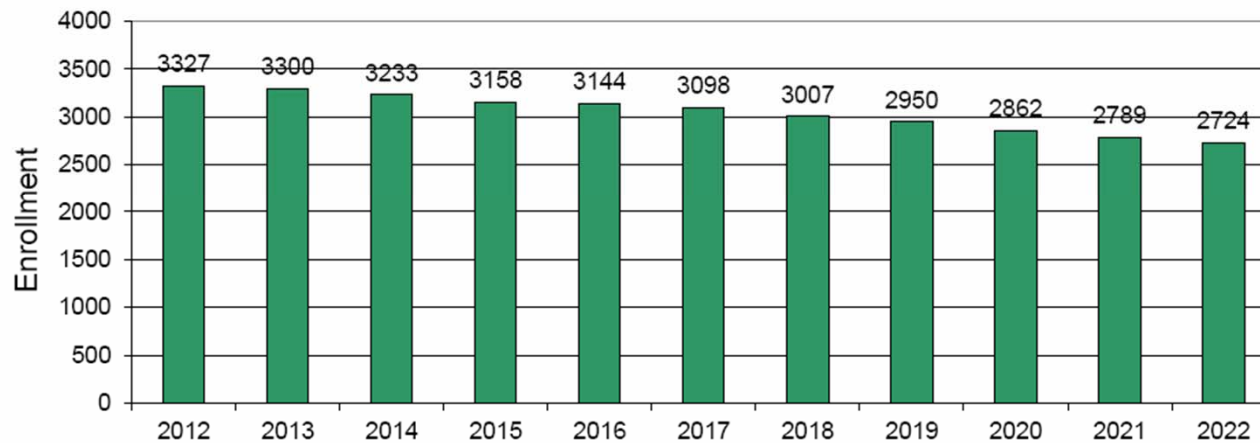
- Outside Influences
 - Federal and State Mandates
 - Economic Conditions
 - Pension and Medical Rates

Enrollment



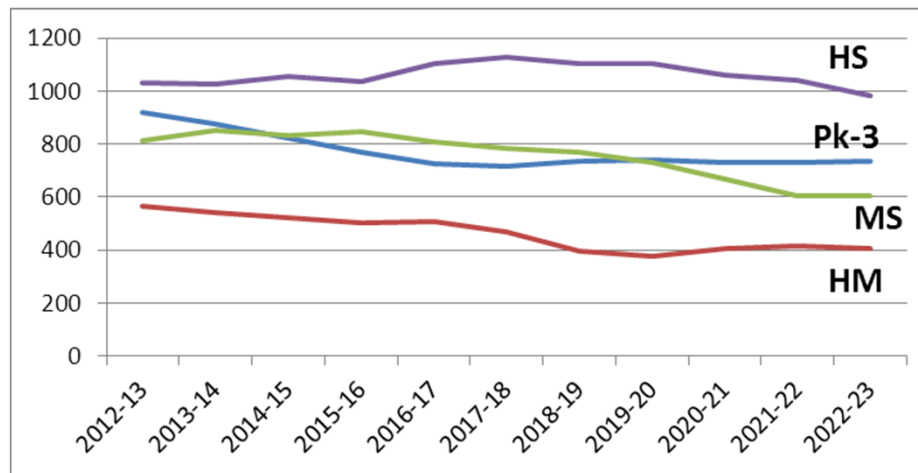
Barrington, RI Projected Enrollment

PK-12 TO 2022 Based On Data Through School Year 2012-13



Projected NESDEC Enrollment FY14 - 23

Year	PK-3	4-5	6-8	9-12	Total
2012-13	918	567	812	1030	3327
2013-14	876	543	853	1028	3300
2014-15	824	521	834	1054	3233
2015-16	771	501	849	1037	3158
2016-17	724	506	809	1105	3144
2017-18	717	470	783	1128	3098
2018-19	734	397	771	1105	3007
2019-20	740	378	730	1102	2950
2020-21	731	406	666	1059	2862
2021-22	731	416	602	1040	2789
2022-23	734	405	602	983	2724



Capital

- Technology
- Immediate Health and Safety Items \$2.4m
- Middle School Project
 - Fiscal Impact on Debt Service
 - New Construction \$36m
 - Gut Renovation \$39m
- Moratorium – Housing Aid

Outside Influences

- Level of State Aid
- Legislative restriction on charging fees
- Pension Rate
 - Teachers (ERSRI) FY14 incr 14.01 to 14.86%
 - Impact on projected salaries = \$252,000
 - Non-Cert (MERS) FY14 incr 8.16% to 8.92%
 - Impact on projected salaries = \$33,400
- Medical Insurance Rate Trend - 8%
 - Impact based on current staffing and coverage
\$245,557

Financial

Restricted Fund Balance for Education June 30, 2012

- | | |
|---|-------------------------|
| • Designation - Capital Reserve -Technology FY13 | \$150,000 |
| • Designation – ReApprop Surplus for FY13 budget | \$200,000 |
| • Minimum balance – per School Committee policy | \$433.793 |
| • Designation - Capital Reserve - Sch Improvements
per School Committee policy | <u>\$ 28,268</u> |
| • Total | \$812,061 |



School Committee and Public Discussion